

Incorporated Town of Poyen

POYEN, ARKANSAS

FILED

RESOLUTION 23-2

2023 DEC 27 PM 1:48

A RESOLUTION PROVIDING FOR THE ADOPTION OF A SEWER BUDGET FOR THE TOWN OF POYEN, ARKANSAS FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024.

GRANT COUNTY AR

WHEREAS, the Town Council has reviewed the proposed budget submitted by the mayor and:

WHEREAS, it is the finding and conclusion of the Town Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear appropriate for budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF POYEN, ARKANSAS THAT:

- Section1.** This resolution shall be known as the Sewer budget resolution for the Town of Poyen, Arkansas, for the twelve (12) month period beginning January 1, 2024, and ending December 31, 2024. The attached budget, incorporated herein, reflects estimated revenues and expenditures as set forth on the succeeding pages.
- Section2.** The respective funds for each item of expenditure proposed in the budget for 2024 are hereby approved and adopted for the operation of the Town of Poyen, Arkansas, by the Town Council on this date and
- Section3.** The mayor or his duly authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the Town Council for that purpose or may disapprove any bills,

PASSED AND APPROVED this 27th day of November 2023.

APPROVED:

Brian Scott Riggan, Mayor

ATTEST:

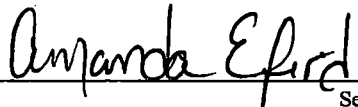
Amanda Efird, Recorder/Treasurer

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name POYEN MUNICIPAL WATER WORKS	Address PO BOX 211 POYEN, AR 72128
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(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET BEG <u>01-01-2024</u> END <u>12-31-2024</u> (3)	For the _____ Months Ended _____		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
			CURRENT YEAR		
			Actual Data		
			Current Quarter (4)	Year To Date (5)	
1. _____		75,000			
2. _____					
3. _____					
4. _____					
5. Miscellaneous					
6. Less: Allowances and Deductions					
7. Total Operating Income (Add lines 1 through 6)		75,000			
<u>OPERATING EXPENSES</u>					
8. LOAN PAYMENT		14,460			
9. UTILITIES		6,000			
10. PUMP REPAIR		15,000			
11. ENG FEES		10,000			
12. CLINT SALARY		6,240			
13. SUPPLIES		5,000			
14. TAX/MAINT/MISC		13,000			
15. Interest					
16. Depreciation					
17. Total Operating Expense (Add Lines 8 through 16)		69,700			
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)		5,300			
<u>NONOPERATING INCOME</u>					
19. _____					
20. _____					
21. Total Nonoperating Income (Add 19 and 20)					
22. NET INCOME (LOSS) (Add lines 18 and 21)					
23. Equity Beginning of Period					
24. _____					
25. _____					
26. Equity End of Period (Add lines 22 through 25)					

Budget and Annual Report Approved by Governing Body  _____ Secretary	Quarterly Reports Certified Correct _____ Appropriate Official
11-27-2023 _____ Date	_____ Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.